

## *Compliance and InfoSecurity - Applying the Right Resources*

Credit unions, both small and large, must be ever ready to address security breaches and attacks against their IT infrastructure. While credit unions work diligently to ensure they are compliant with a laundry list of state and federal regulations, unfortunately compliance does not equal security. Simply put, many credit unions under-budget for information security.

The lack of adequate resources is understandable considering the high costs of running IT and security operations in-house, especially with unemployment of skilled IT workers less than 1 percent and security professionals even lower. In order to ensure around-the-clock security, an institution would have to employ at least five skilled IT/security employees. Even under these circumstances, high levels of security are difficult to achieve given the cost of the software and solid processes needed to protect critical assets. The fact is that credit union applications, networks and services are extremely difficult - and expensive - to monitor and protect with in-house resources. There just aren't enough people, resources, time and expertise.

Credit unions can rectify this situation by choosing managed services, particularly those run efficiently in a complete or hybrid cloud environment. Scalable resources in the cloud are extremely cost effective when properly applied. At CSI, we have built one of the largest cloud-based environments specifically for the financial services industry. We have the ability to deliver comprehensive IT services, eliminating the need for credit unions to invest in expensive hardware, software and other technology needs. Therefore, we enable savings and scalability to our hundreds of credit union clients. The end result is a much more secure environment for our clients at a drastically lower cost.

These economies of scale apply to compliance efforts as well. We bring together software, consulting and years of compliance expertise in our popular managed compliance service. Our risk consultants have worked with/for/as examiners for many years and can anticipate and mitigate issues quickly and easily. We build and maintain a complete compliance program or augment an existing program; either way our goal is to be an extension of the credit union's senior management team. This same concept applies to the IT side of the credit union with our virtual CIO program. Depending on the model that works best for you, we help credit unions by acting as their complete IT department or augment an existing one.

When credit unions outsource their security and IT operations to CSI, their staff productivity levels increase. Internal employees can focus on core competencies and revenue-producing projects and activities, while being relieved of daily mundane IT tasks. We enable credit union IT executives to be great business people and focus on the business of running their credit union and serving their members, with the assurance and peace of mind that their credit union is secure against today's threats - both external and internal.

### Dan Holt General Manager



Technology solutions and world-class customer service

#### Dan Holt

is general manager of CSI's Managed Services Division. Mr. Holt is a leading IT expert for the financial services

industry and specifically delivers thought leadership at Credit Union seminars, speaking engagements, and provides expertise on the FFIEC guidance. Dan Holt is a Certified Information Systems Auditor (CISA), Certified Information Systems Security Professional, GIAC Systems and Network Auditor, Cisco Certified Network Associate, Microsoft Certified Systems Engineer, and Project Management Professional. Computer Services, Inc. (CSI) delivers core banking, payments processing, Internet, card services, risk assessment, fraud prevention, network management, managed services, regulatory compliance and document delivery solutions to credit unions across the US. Technology planning, personal account management and world-class customer service explain why CSI is known as one of the nation's premier providers of technology solutions for the financial services industry.

#### Contact Info

[www.csiweb.com](http://www.csiweb.com)