

Securing the Credit Union from the Inside to the Outside

To help prevent insider abuse of sensitive member data, credit unions must diligently protect their records. Implementing an enterprise class Electronic Content Management (ECM) solution can contribute immensely towards these efforts. Internal auditors and external examiners both appreciate the compliance, risk reduction and security benefits that come from a well run ECM system.

ECM provides security on stored electronic records by implementing multi-level password and Windows authentication methodologies. IT administrators or senior managers in various departments can easily restrict access from the folder down to the document level based on a "need to know and access" basis depending on job title, description and responsibilities. This granular access is backed up by a detailed audit trail that logs all access as well as failed attempts.

ECM software allows for redaction of confidential information while still allowing access to specified documents, while simultaneously providing credit unions with a centralized security platform from which to manage users, documents, as well as import, export and document elimination. Once employees are trained in the ECM software and they realize that the credit union is able to constantly monitor document access, editing, printing, deletion and export to maintain the highest standards of security, they are unlikely to be tempted to misuse their access privileges.

Honest mistakes are minimized by implementing ECM systems. Tedious and mistake-prone data entry tasks can be eliminated by capturing and indexing documents and making them available through multiple applications. Not only are compliance efforts improved by automating these tasks, but member service is boosted by ensuring that information is consistent, reliable, useful and available across the credit union. Member service cannot help but be improved when credit unions automate business processes such as invoicing, loan processing and new account opening, Teller check 21 capture, COLD Reporting, etc. But it is not just paper documents that can be managed - audio, video, photographs, e-mail, etc. - can all be managed and audited throughout its life cycle.

Other reasons to invest in ECM solutions include:

- * Provide auditors with instant access to digital files, decreasing staff time needed for reviews and enabling remote audits.
- * Reduce the storage burden of complying with recordkeeping regulations.
- * Automate document retention and destruction processes.
- * Enforce standard operating procedures that ensure data authenticity.
- * Constantly monitor document access, editing, printing, deletion and export to maintain the highest standards of security.

With over 30 years of development experience in both core data processing and document management systems, MVi is your best solution for implementing an Enterprise Content Management Solution in your credit union. We simply know how to make things work!

Scott Cowan
Vice President



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Millennial Vision, Inc., a Laserfiche reseller that specializes in providing Document Solutions tailored to the Financial Services Industry. Mr. Cowan has an MBA in IT along with 25 years of industry experience working with Financial Institutions including Several Fortune 100 companies in the Financial Software as well as Telecomm and Data Security Fields. MVi was founded in 1996 with a mission to provide quality products and services. Our vision is to help customers Go Paperless with MVi, and our commitment is to deliver technologies that empower people to create efficient document workflows. MVi offers More than Imaging with a product suite that enables credit unions of all sizes to replace paper-based processes with digital document management.

Contact Info

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