

Online Banking: Expanding the Channel with Convenience and Security

We have reached a tipping point in the effectiveness and ubiquity of online banking. Not only is it easier to use than ever before, but it is also more functional and useful now. Broadband access has helped drive usage, but the fact is that more consumers are realizing the convenience and usefulness of handling their finances online. Our Corillian Voyager platform alone supports over 30 million online bankers!

Unfortunately, convenience and security are diametrically opposed, which puts financial institutions in a tough position when it comes to complying with the new FFIEC guidelines. Some credit unions want a very unobtrusive system in place for their members, while others demand very high and visible levels of security. We can support these needs and virtually any options that our clients demand with Corillian Intelligent Authentication™, which is available either integrated into our online banking services or as a stand-alone solution.

Corillian Intelligent Authentication is virtually transparent to the end user. Behind the scenes, it examines and tracks multiple patterns of online banking behavior and challenges fraudulent users attempting to access accounts. Implementation and support costs are low because it is a 'zero-footprint' solution that requires no distribution of hardware or software. Security is a constantly moving target and security issues are always evolving, so we offer our Corillian Fraud Detection System as well, which actively monitors Web site activity for fraudulent activity and phishing attacks. This solution has been well received in the financial services arena, and by various government agencies as well, such as the Secret Service and the FBI.



Alex Hart
President/CEO

Credit unions need to increase the relevancy of the online channel and work towards better integration with their core system and other delivery channels. They need a new strategy that transforms the online channel from one driven by "cost avoidance" to a revenue center – a place to gather new deposits, garner new members and offer new online services. With a fully integrated Microsoft .NET-based suite that includes Consumer/Small Business/Corporate Banking, Credit Card and Wealth Management, and Online Payments, we are uniquely positioned to help both small and large credit unions achieve these goals.



Alex Hart is President and CEO of Corillian Corporation. He became CEO in October of 2002 and has been Corillian's President since January of 2001. Prior to becoming President, Hart was Corillian's Executive Vice President of Corporate Development. In that role, he led the company's efforts in mergers & acquisitions, equity investments, and strategic alliances. Prior to joining Corillian, he was Vice President of Business Development for TransPoint, Microsoft's electronic bill presentment and payment venture with First Data Corporation and Citibank. Prior to joining the TransPoint venture, Hart served as a business development manager in Microsoft's Personal Finance division. Hart joined Microsoft from CheckFree Corporation, the leading provider of electronic bill presentment and payment services, where he was Vice President of Product Management and Strategic Alliances.