

Meeting the Challenges of Attacks, Breaches & Compliance

As consumer expectations for full service from both in-person and remote channels continue to increase, the battle rages on between highly sophisticated criminals and financial services providers.

With the increase in sophistication of nefarious threats, it's more important than ever for credit unions to remain diligent in protecting members' personal and financial information. But, what are some best practices credit unions should implement?

First and foremost, the credit union's best defense is staying informed – keep up-to-date on current threats. While it is the credit union's responsibility to understand potential risks and threats, no one expects financial services providers to go it alone in cyber sleuthing and crime fighting.

The next best thing credit unions can do is choose the right partners. Your solution providers not only specialize in specific products and services, but you should also be able to rely on them to obtain the proper certifications and documentation to ensure their products are in compliance and as safe as possible from security threats. By layering your credit union's internal checks and balances and hardware security measures with your providers' point solution expertise, you build a multi-layered defense system that becomes more difficult to crack.

With an enterprise-level and best-of-breed point solutions provider like D+H, credit unions benefit from economies of scale and strength in numbers. As a provider to hundreds of financial institutions, D+H can leverage any event it encounters to protect all its clients. D+H also has the resources to research and remain proactive against threats, and to act quickly and nimbly in the event of a breach or threat.

D+H also remains involved with security organizations, such as the National Council of ISACs, a consortium of technology partners sharing information and working together to prevent cyber security threats, to pass on knowledge and learn about what other providers are experiencing.

Credit unions can also leverage cross-vendor partnerships. The partnership between D+H and Verafin, for example, allows D+H to offer both solution-level security, as well as a holistic approach to fraud prevention across a number of D+H solutions that may be installed within a credit union. For this reason, it is also advantageous for credit unions to consolidate its vendor partnerships as much as possible.

Choosing a strong, firmly entrenched solution partner like D+H, with a track record of safety and success, allows your credit union to focus on the business of building the financial strength and security of your members. Don't walk alone when it comes to mitigating risks and preventing security threats, and don't get caught off guard. D+H can help you keep your sterling reputation for putting your members' safety and security first.



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Jeff Marshall identifies and evaluates new technologies, solutions, partnerships and acquisitions that present opportunities for business growth for Davis + Henderson Corp (D+H). Prior to his current role, Jeff oversaw software development, security and network operations for Harland Financial Solutions' electronic banking business. Before joining Harland Financial Solutions, he developed software for various national industries. He wrote one of the first Internet banking and bill payment systems in the country, as well as one of the first Internet lending systems to include real-time credit decisions. In an ongoing effort to promote the success of community-based financial institutions, he helps hundreds of financial institutions think progressively about the risks and costs related to Internet delivery systems. Jeff is widely recognized in the software industry for his accomplishments, knowledge and vision.