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Online, Mobile, Network & Physical - Securing the Spectrum

Risk Management - The Key to Secure Credit Unions

When it comes to tackling the most critical areas of information security for credit unions, GreyCastle Security recommends a risk-based approach.

Without an effective Risk Management process, credit unions can easily waste money on unnecessary or ineffective security initiatives. Some organizations get caught up in the hysteria of the latest headline, while others are bound by the constraints of traditional security. In addition, there are many distractions derailing credit unions from their true risks.

Hysteria, headlines and traditional security aren't the only distractions - effective security and compliance do not always intersect. With the rate of today's technological change, it is difficult for regulatory requirements to keep pace. Social media, wireless, BYOD, virtualization - all of these present significant compliance challenges for financial institutions. These factors makes an effective, standards-based Risk Management program that much more important.

Given the right methodology, mindset and partner, risk assessments can be painless. According to most standards, risk equals the likelihood of an event occurring times its impact. Once you understand the basics, it becomes academic to apply this foundation to any security program.

At GreyCastle Security, we help credit unions carefully prioritize their security initiatives. Risk Management is core to everything that we do. We identify, prioritize, and mitigate risks in a methodical manner, keeping budget, resources and timeframe in mind.

GreyCastle Security does not resell hardware or software. Given our neutral perspective, we can identify vulnerabilities and solutions regardless of vendor. We are a pure security consulting firm that is truly focused on managing risks in people, process and technology, not pushing the latest technology.

With the ever-increasing complexities of technology, data and business, credit unions are becoming harder to defend. At the same time, attackers are growing more motivated and capable. This is compounded by the fact that the tools for attacking credit unions are becoming readily available and easy to acquire. Credit unions need an effective information security program that addresses risks, meets compliance requirements and satisfies budgetary constraints. GreyCastle Security delivers everything that a credit union needs.

GreyCastle Security is a team of security operators, specialists and strategists that specialize in helping businesses assess, remediate and manage information security risks. Each of our team members is highly-certified, motivated and passionate about information security. This is all we do.

When our team isn't consulting, training or advising our clients, you can find them mentoring security students, educating CEOs and security professionals and speaking at security conferences and events.

GreyCastle Security - for defense in depth, for depth in defense.

Reg Harnish Founder



GreyCastle

Reg Harnish (CISM, CISSP, CISA, ITIL) is an entrepreneur, speaker, security special-

ist and the Founder of GreyCastle Security. With nearly 15 years of security experience in Financial Services, Healthcare, Higher Education and other industries, Reg focuses on security solutions ranging from risk management, incident handling and regulatory compliance to network, application and physical security. Reg is a frequent speaker and has presented at prominent events, including the NYS Cyber Security Conference, the Rochester Security Summit, the New York Bankers Association and Symantec Vision. Reg's successes have been featured in several leading industry journals, including Software Magazine, ComputerWorld and InfoWorld.

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