

Optimizing Your Core System

The Software as a Service (SaaS) landscape has changed dramatically since the start of the pandemic, with the increased momentum in the adoption of cloud-based solutions. TCS BaNCS SaaS Banking Platform embodies the Digital First, Cloud First philosophy enabling Digital transformation for Credit unions. TCS platform is a plug-and-play, pay-as-you-go, one-stop SaaS platform that has been adopted by banks of varying sizes, Credit Unions and Community Banks, across the globe for its future-ready digital architecture, functionality, business agility and operational efficiency.

The platform's proven application architecture ensures anytime, anywhere digital access, scalability, resilience, high performance, and compliance. TCS BaNCS Cloud platform is continuously upgraded for market readiness, the solution has been designed and developed from our deep knowledge of financial services, banks' internal policies, governance, and financial services compliance, including specific security/privacy needs, thereby, helping you on the path towards smoother regulatory compliance.

The Platform solution brings you the following benefits:

- Improved operational efficiency
- Optimized costs and Reduce IT complexity and lower costs through automated Infrastructure provisioning
- Enhanced user experience and Achieve high STP rates
- Faster time to market
- Standard interfaces for rapid integration with enterprise services
- Standardized data migration suites
- Agile support task forces to aid rapid on-boarding
- Multi-tenancy model to enable customer segregation and compliance
- A Lego-blocks styled platform consisting of re-usable set of connectors and library functions promoting re-usability and non-duplication
- Ability to incrementally and iteratively Design-Build-Test and deliver integrations aligned to transformation & roll-out strategy

These benefits enable Credit Unions to achieve the following:

- Grow small corporate and medium business segment
- Deepen member wallet share
- Evolution of products to meet market needs
- State expansion/ increase current footprint density
- Optimize human-digital hybrid service model

TCS BaNCS is recognized as a Leader in Gartner's magic quadrant for global retail core banking 2020 and also recognized as a Leader in Universal and Pure play digital banking in IBSI Sales league tables 2020. TCS BaNCS Cloud for Banking solution is component based, non-monolithic, which ensures that credit unions have a world of options when it comes to implementing software modules that help drive automation and digitization. It comes with API-based modern core architecture facilitating integration with FinTech eco-system and thus allowing credit unions to offer differentiated products and launch new revenue models. TCS BaNCS capabilities will propel Credit unions to enhance their most critical performance areas such as member engagement, product agility, staff efficiencies, organizational productivity, operating costs, and regulatory compliance.

When looking to optimize core systems and ancillary technologies, many credit unions look for a proven and strategic partner to assist them. Tata Consultancy Services (TCS) brings its vast domain and technology expertise to benchmark credit unions' core banking landscape and provide a compelling proposition for core conversion. We adopt a consultative approach by keeping the credit union's priorities and goals as the central fulcrum and design a robust approach for core modernization through TCS BaNCS. Through flexible engagement models, managed services and pay-as-you-go options, we are able to provide a transparent and true strategic relationship for credit unions.



Contact Info

www.tcs.com/bancs/banking/global-banking-platform



Tata Consultancy Services (TCS) is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development. The TCS BaNCS Global Banking Platform embodies the Digital First, Cloud First philosophy on which all our solutions are designed, enabling your credit union to offer products and services to your members throughout their lifecycle and across all touch points.